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MACAU INVESTMENT HOLDINGS LIMITED

澳門投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

Stock code: 2362

(Formerly known as Signal Media and Communications Holdings Limited)

ANNOUNCEMENT

The Company made this announcement pursuant to the heading “Dilution effect on the Shareholders” of the Announcement and the Circular.

Reference is made to the Company’s announcement dated 26 June 2007 (the “Announcement”) and circular dated 10 August 2007 (the “Circular”). The Company made this announcement pursuant to the heading “Dilution effect on the Shareholders” of the Announcement and the Circular. Unless the context herein otherwise requires, terms used in this announcement shall have the same meanings as in the Announcement and the Circular.

The Company would like to report that it has not received any notice of exercise of the conversion rights attached to the Convertible Bonds during the month of November 2008.

There were no new Shares issued during the month of November 2008 pursuant to other transactions, including new Shares issued pursuant to exercise of options under the share option scheme of the Company.

As at 1 November 2008 and 30 November 2008, the issued share capital of the Company was HK\$242,915,097, divided into 485,830,194 shares of HK\$0.50 each.

This announcement is only released through the website of the Stock Exchange of Hong Kong Limited and no publication in the newspapers is made.

By Order of the Board
MACAU INVESTMENT HOLDINGS LIMITED
Edmund Kwok King Yan
Director

Hong Kong, 2 December 2008

As at the date of this announcement, the Board consists of three executive Directors, namely Mr. Brad Huang, Mr. J. James Chen and Mr. Edmund Kwok King Yan, and three independent non-executive Directors, namely Messrs. Sun Juyi, Hin Yat Ha and Chiu Ching, Katie.

** For identification purposes only*